



NOVA ROYALTY ADDS SENIOR COPPER INDUSTRY EXECUTIVE ANDREW GREVILLE TO THE BOARD OF DIRECTORS

FOR IMMEDIATE RELEASE
December 29, 2020

TSXV: NOVR

Vancouver, British Columbia: Nova Royalty Corp. (“Nova” or the “Company”) is pleased to announce the addition of Andrew Greville as an independent director of the Company, effective January 1, 2021. Mr. Greville is a mining engineer with over 35 years of experience at some of the world’s leading mining companies including Xstrata plc, BHP Group plc, and Pechiney SA (now Rio Tinto Limited).

Mr. Greville will be replacing Robert Leckie, a founding director of Nova who has graciously agreed to step down from the board of directors of the Company to accommodate the appointment of Mr. Greville, and will continue to act as a consultant to the Company.

Alex Tsukernik, President and Chief Executive Officer of Nova, commented, “As we are preparing for an exciting 2021, we are pleased to add someone of Andrew’s caliber to our existing team. He is one of the most experienced copper executives in the world, and a natural fit for Nova. We are excited for him to join our team and help us continue building the premier royalty company focused on copper and nickel. We are also grateful to Rob for his contributions since the Company’s formation and are glad that he will continue as a part of the team in a consulting capacity.”

ABOUT ANDREW GREVILLE

Since 2014, Mr. Greville has been the principal of his own consulting firm, West End Mining & Consulting. From 2005 to 2013, Mr. Greville held multiple roles at Xstrata Copper, including Executive General Manager, Business Development & Strategy, where he was responsible for all M&A activity and coordination of strategic planning. From 2000 to 2005, he was Vice President of Ores & Concentrates for Pechiney World Trade (now Rio Tinto Limited). From 1996 to 1999, he was Vice President, Commercial for BHP Copper North America with commercial responsibility for BHP’s North American operations.

The Company also wishes to confirm, at the request of Investment Industry Regulatory Organization of Canada (IIROC), that management is unaware of any material change or fact to disclose under applicable securities laws in respect of recent market activity other than as disclosed in this news release.

ABOUT NOVA

Nova is a royalty company focused on providing investors with exposure to the key building blocks of clean energy – copper and nickel. The Company is headquartered in Vancouver, British Columbia and is listed on the TSX Venture Exchange under the trading symbol “NOVR”.

ON BEHALF OF NOVA ROYALTY CORP.,

(signed) “Alex Tsukernik”

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

This press release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities legislation. The forward-looking statements herein are made as of the date of this press release only, and the Company does not assume any obligation to update or revise them to reflect new information, estimates or opinions, future events or results or otherwise, except as required by applicable law. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budgets", "scheduled", "estimates", "forecasts", "predicts", "projects", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking information in this press release includes, but is not limited to, statements with respect to potential offerings under the Prospectus, the filing of any prospectus supplement to the Prospectus, the potential issuance of securities of the Company, the amount of securities that may be issued and the use of proceeds under the Prospectus and any prospectus supplement filed in connection therewith. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of Nova to control or predict, that may cause Nova's actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein, including, but not limited to, the risk factors set out under the heading "Risk Factors" in the Company's final non-offering long form prospectus dated August 14, 2020 available for review on the Company's profile at www.sedar.com. Such forward-looking information represents management's best judgment based on information currently available. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.